

HINDUSTAN ADHESIVES LTD.  
340/2-A, G.T. ROAD, SHAHDARA  
Delhi -110 095, Tel. 22131880

UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30.09.2013

Rs. In Lacs

SR. NO.	PARTICULARS	1	2	3	4	5	6
		3 Months Ended Unaudited 30.09.13	3 Months Ended Unaudited 30.06.13	3 Months Ended Unaudited 30.09.12	6 Months Ended Unaudited 30.09.13	6 Months Ended Audited 30.09.12	Accounting Year Audited March 2013
1	NET SALES/ INCOME FROM OPERATIONS	1889	1840	1915	3729	3751	7626
2	OTHER INCOME	0	0	0	0	0	24
		1889	1840	1915	3729	3751	7650
3	TOTAL EXPENDITURE	34	-136	36	-102	35	-34
(A)	INCREASE/DECREASE IN STOCK IN TRADE	1146	1247	1234	2393	2457	4976
(B)	CONSUMPTION OF RAW MATERIALS	109	107	116	216	195	437
(C)	STAFF COST	399	356	330	755	672	1472
(D)	OTHER EXPENDITURE ( ANY ITEM EXCEEDING 10 % OF THE TOTAL EXPENDITURE TO BE SHOWN SEPARATELY	80	77	95	157	176	339
4	INTEREST	55	53	56	108	107	219
5	DEPRECIATION	1823	1704	1867	3527	3642	7409
6	PROFIT(+)/ LOSS(-) BEFORE TAX ( 1+2-3-4-5)	66	136	48	202	109	241
7	Provision for Taxation	-13	-27	-10	-40	-20	-48
8	Mat Tax Credit Adjustment	-17	0	0	-17	0	-9
9	ADD : Deferred Tax Assets	-7	5	0	-2	0	-26
10	NET PROFIT(+)/LOSS(-)	29	114	38	143	89	158
11	PAID-UP EQUITY SHARE CAPITAL	512	512	512	512	512	512
12	RESERVE EXCLUDING - REVALUATION RESERVE	977	958	761	977	761	835
13	Earning per shares (in Rs.)	0.57	2.23	0.74	2.79	1.74	3.09
14	NON PROMOTERS SHARES HOLDING	2302571	2302571	2082571	2302571	2082571	2302571
15	NON PROMOTERS SHARES HOLDING (% OF TOTAL SHARES HOLDING)	41%	41%	45%	41%	45%	41%
16	PROMOTER AND PROMOTER GROUP SHARE HOLDING						
	A. PLEDGED /ENCUMBERED						
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	NIL	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	B. NON ENCUMBERED						
	- NO. OF SHARES	2813729	2813729	3033729	2813729	3033729	2813729
	- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	100%	100%	100%	100%	100%	100%
	- PERCENTAGE OF SHARES (as a % of total share capital of the company)	59%	59%	55%	59%	55%	59%

1 Above results were taken on record by it's Board of Directors at the meeting held on 15.11.2013

2 Segment reporting as defined in accounting standard 17 is not applicable to the Company.

3 There were no complaints from investors outstanding at the beginning of the quarter. The Company received Nil complaint from the investors during the qtr.

4 Result for the period ended September 30th , 2013 have been received by the Auditors of Company.

For & on behalf of the Board

  
M.S. Bagla  
Managing Director

Place : Delhi  
Date : 15.11.2013

**Statement of Assets and Liabilities as per clause 41(V) of the Listing Agreement**

Rs. In Lacs

PARTICULARS	Rs. In Lacs	
	As at 30.09.13 Unaudited Rs.	As at 31.03.13 Audited Rs.
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
Capital	512	512
Reserves and Surplus	977	835
<b>Total -Shareholder's Funds</b>	<b>1,489</b>	<b>1,347</b>
<b>2 Non -Current Liabilities</b>		
Long -Term Borrowings	758	940
Deferred Tax Liabilities (Net)	202	200
Other long-term liabilities	72	67
Long-term provision		
<b>Total non-current liabilities</b>	<b>1,032</b>	<b>1,207</b>
<b>3 Current Liabilities</b>		
Short-term borrowings	1,373	1,344
Trade Payables	771	583
Other current liabilities	155	143
Short-term Provisions	3	3
<b>Total Current liabilities</b>	<b>2,302</b>	<b>2,073</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>4,823</b>	<b>4,627</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed assets	2,203	2,266
Non-current investment	-	-
Long-term loans and advances	57	50
<b>Total non-current Assets</b>	<b>2,260</b>	<b>2,316</b>
<b>Current Assets</b>		
Inventories	925	879
Trade receivables	1,304	1,145
Cash & Bank Balances	137	85
Short-term loans and advance	128	133
other current assets	69	69
<b>Total Current Assets</b>	<b>2,563</b>	<b>2,311</b>
<b>TOTAL ASSETS</b>	<b>4,823</b>	<b>4,627</b>

# SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Also at  
7, Chittranjan Avenue  
Kolkata-700 072  
Ph. No. 22375400, 01, 02

1008, CHITRAJIV Tower  
43, Nehru Place  
New Delhi-110 017  
Ph.No.26216579, 26414726

## Auditor's Report on Review of Interim Financial Information to the Board of Directors

HINDUSTAN ADHESIVES LIMITED.  
340/2-A, G.T. ROAD, SHAHDARA  
Delhi-110095

We have reviewed the accompanying balance sheet of HINDUSTAN ADHESIVES LIMITED as of 30<sup>th</sup> September, 2013 and the related Statements of Profit & Loss and Cash Flows for the quarter and six month then ended, and a summary of significant accounting policies and other explanatory notes, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed or that it contains any material misstatement.

For SALARPURIA & PARTNERS  
Chartered Accountants  
Firm's Registration No.302113E



(KAMAL KUMAR GUPTA)  
Partner  
M. No.89190

Place: New Delhi  
Date: 15-11-2013

