

HINDUSTAN ADHESIVES LTD.  
340/2-A, G.T. ROAD, SHAHDARA  
Delhi -110 095, Tel. 22131880

AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.03.2013

Rs. In Lacs

SR. NO.	PARTICULARS	1	2	3	4	5
		3 Months Ended Audited 31.03.13	3 Months Ended Unaudited 31.03.12	9 Months Ended Unaudited 31.12.12	12th Months Ended Audited 31.03.13	Accounting Year Audited March 2012
1	NET SALES/ INCOME FROM OPERATIONS	1962	1663	5664	7626	6691
2	OTHER INCOME	24	0	0	24	1
		1986	1663	5664	7650	6692
3	TOTAL EXPENDITURE					
(A)	INCREASE/DECREASE IN STOCK IN TRADE	51	-56	-85	-34	-4
(B)	CONSUMPTION OF RAW MATERIALS	1174	1098	3802	4976	4504
(C)	STAFF COST	132	107	305	437	381
(D)	OTHER EXPENDITURE ( ANY ITEM EXCEEDING 10 % OF THE TOTAL EXPENDITURE TO BE SHOWN SEPARATELY	414	360	1058	1472	1222
4	INTEREST	79	60	260	339	210
5	DEPRECIATION	59	40	160	219	153
		1909	1609	5500	7409	6466
6	PROFIT(+)/ LOSS(-) BEFORE TAX ( 1+2-3-4-5 )	77	54	164	241	226
7	Provision for Taxation	-18	-12	-30	-48	-45
8	Mat Tax Credit Adjustment	-9	0	0	-9	16
9	ADD : Deferred Tax Assets	-26	0	0	-26	-40
10	NET PROFIT(+)/LOSS(-)	24	42	134	158	157
11	PAID-UP EQUITY SHARE CAPITAL	512	512	512	512	512
12	RESERVE EXCLUDING - REVALUATION RESERVE	835	672	806	835	672
13	Earning per shares (In Rs.)	0.47	0.82	2.62	3.09	3.07
14	NON PROMOTERS SHARES HOLDING	2082571	2082571	2082571	2302571	2302571
15	NON PROMOTERS SHARES HOLDING (% OF TOTAL SHARES HOLDING)	41%	41%	41%	41%	45%
16	PROMOTER AND PROMOTER GROUP SHARE HOLDING					
	A. PLEDGED /ENCUMBERED					
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	B. NON ENCUMBERED					
	- NO. OF SHARES	3033729	3033729	3033729	2813729	2813729
	- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	100%	100%	100%	100%	100%
	- PERCENTAGE OF SHARES (as a % of total share capital of the company)	59%	59%	59%	59%	55%

1 Above results were taken on record by It's Board of Directors at the meeting held on 04.09.2013

2 Segment reporting as defined in accounting standard 17 is not applicable to the Company.

3 There were no complaints from investors outstanding at the beginning of the quarter. The Company received Nil complaint from the investors during the qtr.

4 Result for the period ended March 31, 2013 have been received by the Auditors of Company.

For & on behalf of the Board

  
M.S. Bagla  
Managing Director

Place : Delhi  
Date : 04.09.2013

**Statement of Assets and Liabilities as per clause 41(V) of the Listing Agreement**

PARTICULARS	Rs. In Lacs	
	As at 31.03.13 Audited Rs.	As at 31.03.12 Audited Rs.
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
Capital	512	512
Reserves and Surplus	835	672
<b>Total -Shareholder's Funds</b>	<b>1,347</b>	<b>1,184</b>
<b>2 Non -Current Liabilities</b>		
Long -Term Borrowings	940	1,159
Deferred Tax Liabilities (Net)	200	174
Other long-term liabilities	67	58
Long-term provision		
<b>Total non-current liabilities</b>	<b>1,207</b>	<b>1,391</b>
<b>3 Current Liabilities</b>		
Short-term borrowings	1,344	1,209
Trade Payables	583	505
Other current liabilities	143	126
Short-term Provisions	3	1
<b>Total Current liabilities</b>	<b>2,073</b>	<b>1,841</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>4,627</b>	<b>4,416</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed assets	2,266	2,391
Non-current investment	-	-
Long-term loans and advances	50	54
<b>Total non-current Assets</b>	<b>2,316</b>	<b>2,445</b>
<b>Current Assets</b>		
Inventories	879	807
Trade receivables	1,145	904
Cash & Bank Balances	85	48
Short-term loans and advance	133	143
other current assets	69	69
<b>Total Current Assets</b>	<b>2,311</b>	<b>1,971</b>
<b>TOTAL ASSETS</b>	<b>4,627</b>	<b>4,416</b>

**SALARPURIA & PARTNERS**  
CHARTERED ACCOUNTANTS

Also at  
7, Chittranjan Avenue  
Kolkata-700 072  
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower  
43, Nehru Place  
New Delhi-110 019  
Ph.No.26216579, 26414726

**Auditor's Report on Review of Interim Financial Information to the Board of Directors**

HINDUSTAN ADHESIVES LIMITED.  
340/2-A, G.T. ROAD, SHAHDARA  
Delhi-110095

We have reviewed the accompanying balance sheet of HINDUSTAN ADHESIVES LIMITED as of 31<sup>ST</sup> March, 2013 and the related Statements of Profit & Loss and Cash Flows for the Twelve-month period then ended, and a summary of significant accounting policies and other explanatory notes, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed or that it contains any material misstatement.

For SALARPURIA & PARTNERS  
Chartered Accountants  
Firm's Registration No.302113E

  
(KAMAL KUMAR GUPTA)

Partner  
M. No.89190

Place: New Delhi  
Date: 15-05-2013

