

**HINDUSTAN ADHESIVES LTD.**

340/2-A, G.T. ROAD, SHAHDARA

Delhi -110 095, Tel. 22131880

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2012


Rs. In Lacs

| SR. NO. | PARTICULARS  | 1                       | 2                       | 3                       | 4                       | 5                                    |
|---------|--|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------------------|
|         |  | 3 Months Ended 31.12.12 | 3 Months Ended 31.12.11 | 9 Months Ended 31.12.12 | 9 Months Ended 31.12.11 | Accounting Year March 2012 (Audited) |
| 1       | NET SALES/ INCOME FROM OPERATIONS  | 1913                    | 1713                    | 5664                    | 5025                    | 6691                                 |
| 2       | OTHER INCOME   | 0                       | 0                       | 0                       | 1                       | 1                                    |
|         |  | 1913                    | 1713                    | 5664                    | 5026                    | 6692                                 |
| 3       | TOTAL EXPENDITURE  |                         |                         |                         |                         |                                      |
| (A)     | INCREASE/DECREASE IN STOCK IN TRADE  | -120                    | 5                       | -85                     | 52                      | -4                                   |
| (B)     | CONSUMPTION OF RAW MATERIALS   | 1345                    | 1167                    | 3802                    | 3385                    | 4504                                 |
| (C)     | STAFF COST   | 110                     | 93                      | 305                     | 243                     | 381                                  |
| (D)     | OTHER EXPENDITURE ( ANY ITEM EXCEEDING 10 % OF THE TOTAL EXPENDITURE TO BE SHOWN SEPARATELY) | 386                     | 311                     | 1058                    | 928                     | 1222                                 |
| 4       | INTEREST   | 84                      | 55                      | 260                     | 154                     | 210                                  |
| 5       | DEPRECIATION   | 53                      | 39                      | 160                     | 115                     | 153                                  |
|         |  | 1858                    | 1670                    | 5500                    | 4877                    | 6466                                 |
| 6       | PROFIT(+) / LOSS(-) BEFORE TAX ( 1+2-3-4-5 )   | 55                      | 43                      | 164                     | 149                     | 226                                  |
| 7       | Provision for Taxation   | -10                     | -15                     | -30                     | -30                     | -45                                  |
| 8       | Add :- Income tax Refund /interest received/ Excess prov. w/loff                             | 0                       | 5                       | 0                       | 5                       | 0                                    |
| 9       | Mat Tax Credit   | 0                       | 0                       | 0                       | 0                       | 16                                   |
| 10      | ADD : Deferred Tax Assets  | 0                       | 0                       | 0                       | 0                       | -40                                  |
| 11      | NET PROFIT(+)/LOSS(-)  | 45                      | 33                      | 134                     | 124                     | 157                                  |
| 12      | PAID-UP EQUITY SHARE CAPITAL   | 512                     | 512                     | 512                     | 512                     | 512                                  |
| 13      | RESERVE EXCLUDING - REVALUATION RESERVE  | 806                     | 635                     | 806                     | 635                     | 672                                  |
| 14      | Earning per shares (In Rs.)  | 0.88                    | 0.64                    | 2.62                    | 2.42                    | 3.07                                 |
| 15      | NON PROMOTERS SHARES HOLDING   | 2082571                 | 2302571                 | 2082571                 | 2302571                 | 2302571                              |
| 16      | NON PROMOTERS SHARES HOLDING (% OF TOTAL SHARES HOLDING)                                     | 41%                     | 45%                     | 41%                     | 45%                     | 45%                                  |
| 17      | PROMOTER AND PROMOTER GROUP SHARE HOLDING  |                         |                         |                         |                         |                                      |
|         | A. PLEDGED /ENCUMBERED   |                         |                         |                         |                         |                                      |
|         | - NUMBER OF SHARES   | NIL                     | NIL                     | NIL                     | NIL                     | NIL                                  |
|         | - PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)                           | NIL                     | NIL                     | NIL                     | NIL                     | NIL                                  |
|         | - PERCENTAGE OF SHARES (as a % of total share capital of the company)                        | NIL                     | NIL                     | NIL                     | NIL                     | NIL                                  |
|         | B. NON ENCUMBERED  |                         |                         |                         |                         |                                      |
|         | - NO. OF SHARES  | 3033729                 | 2813729                 | 3033729                 | 2813729                 | 2813729                              |
|         | - PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)                           | 100%                    | 100%                    | 100%                    | 100%                    | 100%                                 |
|         | - PERCENTAGE OF SHARES (as a % of total share capital of the company)                        | 59%                     | 55%                     | 59%                     | 55%                     | 55%                                  |

- Above results were taken on record by it's Board of Directors at the meeting held on 31.01.2013
- Segment reporting as defined in accounting standard 17 is not applicable to the Company.
- There were no complaints from investors outstanding at the beginning of the quarter. The Company received Nil complaint from the investors during the qtr.
- Result for the period ended December 31, 2012 have been received by the Auditors of Company.

For & on behalf of the Board

Place : Delhi  
Date : 31.01.2013

  
M.S. Bagla  
Managing Director



**SALARPURIA & PARTNERS**  
CHARTERED ACCOUNTANTS

Also at  
7, Chittranjan Avenue  
Kolkata-700 072  
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower  
43, Nehru Place  
New Delhi-110 019  
Ph.No.26216579, 26414726

**Auditor's Report on Quarterly Financial Results and year to Date Results of the Company  
Pursuant to the clause 41 of the Listing Agreement.**

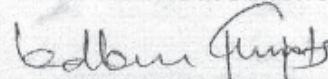
Review Report to Board of Directors  
M/s.Hindustan Adhesives Limited  
340/2-A, G.T.Road,  
Shahdara  
DELHI-110095

We have reviewed the accompanying statement of un-audited financial results of M/s. Hindustan Adhesives Limited for the period ended 31.12.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALARPURIA & PARTNERS  
CHARTERED ACCOUNTANTS



(KAMAL KUMAR GUPTA)  
PARTNER  
M.No.89190

Place : New Delhi

Date : 31.01.2013

