

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

Rs. In Lacs

SR.	PARTICULARS	Quarter Ended Unaudited			Year Ended Audited	
		1 3Month 31.03.15	2 3Month 31.12.14	3 3Month 31.03.14	4 31.03.15	5 31.03.2014
1	NET SALES/ INCOME FROM OPERATIONS	1739	1816	2035	7630	7776
2	OTHER INCOME	21	5	7	46	19
		1760	1821	2042	7676	7795
3	TOTAL EXPENDITURE					
(A)	INCREASE/DECREASE IN STOCK IN TRADE	22	-64	-40	-157	-119
(B)	CONSUMPTION OF RAW MATERIALS	922	1104	1322	4703	5010
(C)	STAFF COST	104	128	103	499	447
(D)	OTHER EXPENDITURE ( ANY ITEM EXCEEDING 10 % OF THE TOTAL EXPENDITURE TO BE SHOWN SEPARATELY)	421	431	450	1679	1596
4	INTEREST	88	93	86	340	333
5	DEPRECIATION	214	54	46	357	207
		1771	1746	1967	7421	7474
6	PROFIT(+)/ LOSS(-) BEFORE TAX ( 1+2-3-4-5 )	-11	75	75	255	321
7	Provision for Taxation	-18	0	-15	-71	-64
8	Excess Provision W/off	0	-15	0	0	0
9	Mat Tax Credit	-17	3	-10	-17	-27
10	Mat Tax availed for earlier years	0	0	22	0	22
10	ADD : Deferred Tax Assets	54	-33	-9	-10	-13
11	NET PROFIT(+)/LOSS(-)	8	30	63	157	239
12	PAID-UP EQUITY SHARE CAPITAL	512	512	512	512	512
13	RESERVE EXCLUDING - REVALUATION RESERVE	1235	1253	1074	1235	1074
14	Earning per shares (in Rs.)	0.16	0.59	1.23	3.07	4.67
15	NON PROMOTERS SHARES HOLDING	2302571	2302571	2302571	2302571	2302571
16	NON PROMOTERS SHARES HOLDING (% OF TOTAL SHARES HOLDING)	41%	41%	41%	41%	41%
17	PROMOTER AND PROMOTER GROUP SHARE HOLDING					
	A. PLEDGED /ENCUMBERED					
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	B. NON ENCUMBERED					
	- NO. OF SHARES	2813729	2813729	2813729	2813729	2813729
	- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	100%	100%	100%	100%	100%
	- PERCENTAGE OF SHARES (as a % of total share capital of the company)	59%	59%	59%	59%	59%

- The Above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 29.05.2015
- Segment reporting as defined in accounting standard 17 is not applicable to the Company.
- There were no complaints from investors outstanding at the beginning of the quarter. The Company received Nil complaint from the investors during the qtr.
- Pursuant to the requirement of the Companies Act, 2013 effective from 01.04.2014, the company has revised depreciation rates on fixed Assets as per the useful life specified part "C" of the schedule II of the Act.
- Result for the period ended March 31, 2015 have been received by the Auditors of Company.

For & on behalf of the Board

Place : Delhi  
Date : 29.05.2015

  
M.S. Bagla  
Managing Director

# SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Also at  
7, Chittranjan Avenue  
Kolkata-700 072  
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower  
43, Nehru Place  
New Delhi-110 019  
Ph.No.26216579, 26414726

## Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,  
The Board of Directors  
M/s. HINDUSTAN ADHESIVES LIMITED.  
340/2-A, G.T. ROAD,  
SHAHDARA  
Delhi-110095

### Introduction

We have audited the quarterly financial results of M/s. HINDUSTAN ADHESIVES LIMITED for the quarter ended 31<sup>st</sup> March, 2015 and the year to date results for the period 01.04.2014 to 31.03.2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. and other accounting principles generally accepted in India.

### Scope of Review

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is invited regarding figures for the quarter ended 31<sup>st</sup> March, 2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

### Conclusion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (iii) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard;  
and
- (iv) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For SALARPURIA & PARTNERS  
Chartered Accountants  
Firm's Registration No.302113E



(KAMAL KUMAR GUPTA)  
Partner  
M. No.89190  
Place: New Delhi  
Date: 29-05-2015

