

HINDUSTAN ADHESIVES LTD.
340/2-A, G.T. ROAD, SHAHDARA
Delhi -110 095, Tel. 22131880
UN-AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31.12.2014

Rs. In Lacs

PARTICULARS	QUARTER ENDED			Nine Month Ended		Year Ended Mar-14 Audited
	Unaudited 31.12.14	Unaudited 30.09.14	Unaudited 31.12.13	Unaudited 31.12.14	Unaudited 31.12.13	
1 NET SALES/ INCOME FROM OPERATIONS	1816	2166	2012	5891	5741	7776
2 OTHER INCOME	5	13	12	25	12	19
	1821	2179	2024	5916	5753	7795
3 TOTAL EXPENDITURE						
(A) INCREASE/DECREASE IN STOCK IN TRADE	-64	-53	23	-179	-79	-119
(B) CONSUMPTION OF RAW MATERIALS	1104	1398	1295	3781	3688	5010
(C) STAFF COST	128	140	128	395	344	447
(D) OTHER EXPENDITURE (ANY ITEM EXCEEDING 10 % OF THE TOTAL EXPENDITURE TO BE SHOWN SEPARATELY	431	434	391	1258	1146	1596
4 INTEREST	93	81	90	252	247	333
5 DEPRECIATION	54	37	53	143	161	207
	1746	2037	1960	5650	5507	7474
6 PROFIT(+)/ LOSS(-) BEFORE TAX (1+2-3-4-5)	75	142	44	266	246	321
7 Capital subsidy	0	30	0	30	0	0
8 Provision for Taxation	-15	-28	-9	-53	-49	-64
9 Mat Tax Credit Adjustment	3	-3	0	0	-17	-27
10 Mat Tax Availed for earlier years	0	0	0	0	0	22
11 ADD : Deferred Tax Assets	-33	-31	-2	-64	-4	-13
12 NET PROFIT(+)/LOSS(-)	30	110	33	179	176	239
13 PAID-UP EQUITY SHARE CAPITAL	512	512	512	512	512	512
14 RESERVE EXCLUDING - REVALUATION RESERVE	1253	1223	1011	1253	1011	1074
15 Earning per shares (in Rs.)	0.59	2.15	0.64	3.50	3.44	4.67
16 NON PROMOTERS SHARES HOLDING	2302571	2302571	2082571	2302571	2302571	2302571
17 NON PROMOTERS SHARES HOLDING (% OF TOTAL SHARES HOLDING)	41%	41%	41%	41%	41%	41%
18 PROMOTER AND PROMOTER GROUP SHARE HOLDING						
A. PLEDGED /ENCUMBERED						
- NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	NIL	NIL	NIL	NIL	NIL	NIL
- PERCENTAGE OF SHARES (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
B. NON ENCUMBERED						
- NO. OF SHARES	2813729	2813729	3033729	2813729	2813729	2813729
- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	100%	100%	100%	100%	100%	100%
- PERCENTAGE OF SHARES (as a % of total share capital of the company)	59%	59%	59%	59%	59%	59%

1 Above results were taken on record by it's Board of Directors at the meeting held on 10.02.2015

2 Segment reporting as defined in accounting standard 17 is not applicable to the Company.

3 There were no complaints from investors outstanding at the beginning of the quarter. The Company received Nil complaint from the investors during the qtr.

4 In the above results rates, given in Schedule II of the Company act 2013, applicable from 01.04.14 has not been considered. The same will be considered from 4th Quarter onwards.

5 Result for the period ended December 31st, 2014 have been received by the Auditors of Company.

For & on behalf of the Board


M.S. Bagla
Managing Director

Place : Delhi
Date : 10.02.2015

SALARPURIA & PARTNERS
CHARTERED ACCOUNTANTS

Also at
7, Chittranjan Avenue
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Auditor's Report on Review of Interim Financial Information to the Board of Directors


M/s. HINDUSTAN ADHESIVES LIMITED.
340/2-A, G.T. ROAD,
SHAHDARA
Delhi-110095

We have reviewed the accompanying balance sheet of M/s. HINDUSTAN ADHESIVES LIMITED as of 31st December, 2014 and the related Statements of Profit & Loss and Cash Flows for the quarter ended, and a summary of significant accounting policies and other explanatory notes, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed or that it contains any material misstatement.

For SALARPURIA & PARTNERS
Chartered Accountants
Firm's Registration No.302113E


(KAMAL KUMAR GUPTA)
Partner
M. No.89190

Place: New Delhi
Date: 10.02.2015

