

HINDUSTAN ADHESIVES LTD.
340/2-A, G.T. ROAD, SHAHDARA
Delhi -110 095, Tel. 41650348

EXTRACT OF THE STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2016


(Rs. in Lakhs)

S.No.	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		Year Ended
		Unaudited			Unaudited		Audited
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	INCOME FROM OPERATION						
(a)	Net sales / Income from Operation (Net Of Excise Duty)	1881	1805	1762	3686	3461	6913
(b)	OTHER OPERATING INCOME	0	0	0	0	0	0
		1881	1805	1762	3686	3461	6913
2	EXPENSES						
(a)	CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS	0	3	-150	3	-85	12
(b)	COST OF RAW MATERIAL CONSUMED	922	867	1024	1789	1960	3611
(c)	EMPLOYEES BENEFIT EXPENSES	151	207	142	358	254	630
(d)	DEPRECIATION	81	78	86	159	164	314
(e)	OTHER EXPENDITURE (ANY ITEM EXCEEDING 10 % OF THE TOTAL EXPENDITURE TO BE SHOWN SEPARATELY	442	460	431	902	820	1693
	TOTAL EXPENSES	1596	1615	1533	3211	3113	6260
	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	285	190	229	475	348	653
4	OTHER INCOME	18	3	0	21	5	13
5	Profit/(Loss) from Ordinary Activities before finance and cost and exceptional items (3 + 4)	303	193	229	496	353	666
6	FINANCE COST	79	76	80	155	170	340
7	Profit/(Loss) from Ordinary Activities after finance cost but before exceptional items (5 - 6)	224	117	149	341	183	326
8	Profit/(Loss) from Ordinary Activities before Tax (7 + 8)	224	117	149	341	183	326
9	Provision for Taxation	-25	-25	-26	-50	-40	-137
10	Mat Tax Credit Adjustment	0	0	0	0	0	0
11	ADD : Deferred Tax Assets	3	0	14	3	12	24
12	Net Profit/(Loss) for the Period (9-10 +11 +-12)	202	92	137	294	155	213
13	PAID-UP EQUITY SHARE CAPITAL (Face value of the share shall be indicated)	512	512	512	512	512	512
14	Reserves excluding Revaluation Reserves as per balance sheet of previous year accounting year)	1743	1541	1391	1743	1391	1449
15	Earning per shares (in Rs.)	3.95	1.80	2.68	5.74	3.03	4.16
16	NON PROMOTERS SHARES HOLDING	2302571	2302571	2302571	2302571	2302571	2302571
17	NON PROMOTERS SHARES HOLDING (% OF TOTAL SHARES HOLDING)	41%	41%	41%	41%	41%	41%
18	PROMOTER AND PROMOTER GROUP SHARE HOLDING						
	A. PLEDGED /ENCUMBERED						
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	NIL	NIL	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	B. NON ENCUMBERED						
	- NO. OF SHARES	2813729	2813729	2813729	2813729	2813729	2813729
	- PERCENTAGE OF SHARES (as a % of total shareholding of Promoters)	100%	100%	100%	100%	100%	100%
	- PERCENTAGE OF SHARES (as a % of total share capital of the company)	59%	59%	59%	59%	59%	59%

- The above financial results for the quarter ended 30th September 2016, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2016 and were subjected to "limited Review" by the Auditors of the company. An unqualified review report has been issued by them thereon were taken on record by its Board of Directors at the meeting held on 12.11.2016
- Segment reporting as defined in accounting standard 17 is not applicable to the Company.
- There were no complaints from investors outstanding at the beginning of the quarter. The Company received Nil complaint from the investors during the qtr.
- Company has decided to Declared Interim Dividend @10%
- Result for the period ended September 30th, 2016 have been received by the Auditors of Company.
- Segment Report for standalone financial result as per Accounting standard is not applicable. The company has only one segment revenue from packaging material.

For & on behalf of the Board

Place : Delhi
Date : 12.11.2016


M.S. Bgla
Managing Director

Statement of Assets and Liabilities

Rs. In Lacs

	PARTICULARS	Rs. In Lacs	
		As at 30.09.16 UnAudited Rs.	As at 31.03.16 Audited Rs.
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	Capital	512	512
	Reserves and Surplus	1,743	1,449
	Total -Shareholder's Funds	2,255	1,961
2	Non -Current Liabilities		
	Long -Term Borrowings	320	345
	Deferred Tax Liabilities (Net)	202	199
	Other long-term liabilities	86	94
	Long-term provision	-	-
	Total non-current liabilities	608	638
3	Current Liabilities		
	Short-term borrowings	1,662	1,732
	Trade Payables	792	717
	Other current liabilities	252	167
	Short-term Provisions	41	73
	Total Current liabilities	2,747	2,689
	TOTAL -EQUITY AND LIABILITIES	5,610	5,288
	<u>ASSETS</u>		
	<u>Non-Current Assets</u>		
	Fixed assets	2,130	2,215
	Non-current investment	220	214
	Long-term loans and advances	99	99
	Total non-current Assets	2,449	2,528
	<u>Current Assets</u>		
	Inventories	1,347	1,251
	Trade receivables	1,503	1,165
	Cash & Bank Balances	124	162
	Short-term loans and advance	163	158
	other current assets	24	24
	Total Current Assets	3,161	2,760
	TOTAL ASSETS	5,610	5,288
		-	-

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SALARPURIA & PARTNERS
CHARTERED ACCOUNTANTS

Also at
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Kolkata-700 072
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower
43, Nehru Place
New Delhi-110 019
Ph.No.26216579, 26414726

Auditor's Report on Review of Interim Financial Information to the Board of Directors

To,

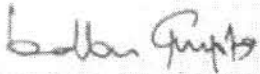
The Board of Directors
M/s. Hindustan Adhesives Limited
340/2-A, G.T.Road, Shahdara
Delhi-110095

We have reviewed the accompanying statement of unaudited financial results of M/s. Hindustan Adhesives Limited for the period ended 30th Sept, 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants,
Firm's Registration No. 302113E



Kamal Kumar Gupta
Partner
M.No.89190

Place: New Delhi
Date: 12-11-2016

