

US VISA MOVE

'India may see limited impact'

Many in India expect the Trump admin to issue less number of visas due to growing unemployment in the US, says official



and the mobility of Indian professionals across the world doesn't get hampered, he said. The US issues around 85,000 H-1B visas for skilled workers every year, of which Indians - mainly IT professionals - get an average of about 60,000, or roughly 70% of all such permits. Since the current restriction is for six months, the number of applicants for visas that could be hit in the best case would be 30,000.

However, because of a growing local unemployment and a likely massive GDP contraction

in the US in the wake of the Covid-19 outbreak, many in India were, in any case, expecting the Trump administration to issue only about 5,000-10,000 visas, the official source said. So the Presidential proclamation would hit the prospect of those many visas. Moreover, the move doesn't alter the fate of the 3,00,000 H-1B visa holders from India already working there.

However, if the US extends the period of suspension and retains the curbs for a much longer period even when its economy rebounds, Indian industry - especially IT - will be hit, analysts say.

The Trump administration has temporarily suspended non-immigrant visas like H-1B, H-2B, L-1A, L-1B, J-1 and dependents. Individuals receiving these visas, or seeking entry into the US for the first time

between June 24 and December 31, 2020, won't be allowed.

According to a CII survey released earlier this month, 155 Indian-origin companies have investments worth \$22 billion in the US and have created about 125,000 jobs. The survey also pointed at Indian investments having crossed \$100 million each in 20 American states. It also said over the next five years, 77% of companies intend to raise their investments in the US, while 83% plan to hire more local employees.

However, US President Donald Trump has repeatedly asked foreign firms based out of the US to hire more local workers, rather than outsourcing jobs to cheaper economies. In 2017, Trump signed the 'Buy American and Hire American' executive order to create higher employment for Americans.

19L MSMEs benefitted from ₹3-lakh-cr scheme

FE BUREAU New Delhi, June 23

The finance ministry on Tuesday said the loans being extended to MSMEs under the ₹3-lakh-crore Emergency Credit Line Guarantee Scheme (ECLGS) have helped as many as 19 lakh businesses resume operations after lockdown curbs were eased, barely three weeks into its implementation.

It also said Sidbi has sanctioned over ₹10,220 crore to NBFCs, micro-finance institutions (MFIs) and banks for lending to small businesses and the National Housing Bank (NHB) has sanctioned its ₹10,000 crore to housing finance companies under RBI's special liquidity facility announced recently.

This refinance by Sidbi & NHB, the ministry says, is in addition to ongoing schemes through which over ₹30,000 crore has been sanctioned. NBFCs & MFIs are being further helped under an Extended Partial Guarantee Scheme where approvals have

crossed ₹5,500 crore. Transactions for another ₹5,000 crore are under process while certain other deals are currently under negotiation, the ministry said in a statement. RBI had in April declared a special refinance facility of ₹50,000 crore for financial institutions. Of this, Sidbi was allocated ₹15,000 crore for on-lending or refinancing and NHB ₹10,000 crore.

Similarly, banks have sanctioned working capital loans of over ₹79,000 crore as of June 20 under the ECLGS. Of this, more than ₹35,000 crore has been disbursed, the ministry said.

The scheme, under which the government offers full guarantee on up to 20% additional and col-

lateral-free working capital loans, was rolled out from June 1 to soften the blow to MSMEs battered by the Covid-19 outbreak. Bankers say disbursement is picking up, as the lockdown curbs on the resumption of businesses have been eased substantially over the past three weeks.

JAI MATA GLASS LIMITED REGD. OFFICE: Village Tipra, Barabani, Balidhi, District Solan, (H.P.)-174 103 NOTICE

(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014) Advertisement to be published in the newspaper for change of registered office of the Company from one state to another

THE DELHI SAFE DEPOSIT COMPANY LIMITED (CIN: L74899DL1937PLC000478) Registered Office: 86, JANPATH, NEW DELHI-110001 (INDIA)

NOTICE Pursuant to Regulation 29(1) (a) read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the meeting of the Board of the Directors of M/s The Delhi Safe Deposit Co. Ltd. is scheduled to be held on Tuesday, 30<sup>th</sup> June, 2020 at 11:30 AM inter alia, to consider and approve the Audited Financial Results of the Company for the 4<sup>th</sup> Quarter/ Financial year ended 31<sup>st</sup> March 2020, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to take up allied and other matters.

Form No. INC-26 (Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014) Advertisement to be published in the newspaper for change of registered office of the company from one state to another

FORM G INVITATION FOR EXPRESSION OF INTEREST (Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Table with 2 columns: Sl. No. and Particulars. It lists details for the insolvency resolution process for Haryana Telecom Limited, including dates for receipt of expressions of interest, submission of plans, and final resolution.

E-tailers may have to display origin of products in cart

FE BUREAU New Delhi, June 23

THE DEPARTMENT FOR Promotion of Industry & Internal Trade (DPIIT) will hold a meeting with e-commerce companies to discuss displaying the country of origin for products sold on their platforms.

The meeting to be held via video-conference is scheduled to be held at 12pm on June 24, a source aware of the discussions told FE. The development comes amid the Confederation of All India Traders (CAIT) requesting commerce minister Piyush Goyal to mandate e-commerce players to state the country of origin for products sold on their portals.

Decision on free foodgrains today

FE BUREAU New Delhi, June 23

THE CABINET ON Wednesday is likely to decide whether to distribute foodgrains for free to ration card holders under the National Food Security Act (NFSA) beyond June as most of the states including Karnataka, Madhya Pradesh, Bihar, Maharashtra and Rajasthan have sought the continuation of the

scheme for another three months starting July. A ministerial panel under road transport and highways minister Nitin Gadkari was scheduled to consider the extension issue on Tuesday, but the meeting was cancelled. Congress president Sonia Gandhi has also urged prime minister Narendra Modi to continue the scheme for another three months.

Form No. INC-26 (Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014) BEFORE THE CENTRAL GOVERNMENT REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI In the matter of Section 13(4) of the Companies Act, 2013 and Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014, as amended AND In the matter of Pariksha Builders & Developers Private Limited (CIN: U45201DL2005PTC139962) having its registered office at 1-E Jhandewalan Extension, Naaz Cinema Complex, New Delhi-110055.

Form No. INC-26 (Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014) BEFORE THE CENTRAL GOVERNMENT REGIONAL DIRECTOR, NORTHERN REGION, NEW DELHI In the matter of Section 13(4) of the Companies Act, 2013 and Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014, as amended AND In the matter of Peace Buildcon Private Limited (CIN: U45201DL2005PTC135475) having its registered office at 15, Shivaji Marg, New Delhi-110015.

SEASONS TEXTILES LIMITED (CIN: L74899DL1986PLC024058) Regd. Off: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar - III, New Delhi - 110024

SBI STATE BANK OF INDIA Stressed Assets Recovery Branch, Retail 1st Floor, 23, Najafgarh Road, New Delhi - 110015, Ph.: 25419177, 25412977, e-mail: sbl.05169@sbi.co.in

OROSIL SMITHS INDIA LIMITED Regd. Office: Flat No. 620, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

SBI STATE BANK OF INDIA Stressed Assets Recovery Branch, Retail 1st Floor, 23, Najafgarh Road, New Delhi - 110015, Ph.: 25419177, 25412977, e-mail: sbl.05169@sbi.co.in

AVENAIRES ACADEMY PRIVATE LIMITED having its registered office at J-120 Kirti Nagar New Delhi-110015, India

AAVAS FINANCIERS LIMITED (Formerly Aavas Finance One (India) Ltd.) (A Government of India Enterprise) MATERIALS DEPARTMENT

BHARAT EKANSH LIMITED CORP. OFF. - Chamber No.-2/1, 1st Floor, Tower C, Plot No. 1, Sector-90, Expressway, Noida (UP)-201305

10th ANNUAL GENERAL MEETING TO BE HELD OVER VIDEO CONFERENCE, RECORD DATE AND OTHER INFORMATION NOTICE is hereby given that the Tenth Annual General Meeting ("AGM") of the Members of Aavas Financiers Limited ("Company") will be held on Wednesday, July 22, 2020 at 03:30 P.M. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") to transact the business as set forth in the Notice of the AGM.

MOIL LIMITED (Formerly Manganesha Ore (India) Ltd.) (A Government of India Enterprise) MATERIALS DEPARTMENT "MOIL BHAVAN", 1-A, Katol Road, Nagpur - 440 013

CORDS CABLE INDUSTRIES LIMITED Regd. Off.: 94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-20, Tel: 011-40551200