

To,

Date-14/09/2020

The General Manager,
Department of Corporate services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street, Mumbai-400001

BSE SCRIPT CODE:-514428

Subject: Submission of Unaudited Financial Result for quarter ended on 30th June, 2020 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter ended on 30th June, 2020.
2. Limited Review Report for the quarter ended on 30th June, 2020.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 14th September, 2020.

We hope you will find the above in order.

Thanking You,
Yours Faithfully

FOR HINDUSTAN ADHESIVES LIMITED



MADHUSUDAN BAGLA
MANAGING DIRECTOR
DIN NO-01425646



RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
HINDUSTAN ADHESIVES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Hindustan Adhesives Limited** ("the Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, ("the Circular").

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations.



read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJAN GOEL & ASSOCIATES
Chartered Accountants
ICAI FIRM: 004624N



CA Rajan Kumar Goel
(Proprietor)
M N : 083829
Place: New Delhi
Date: 14.09.2020
UDIN:-20083829AAAABL5381



HINDUSTAN ADHESIVES LIMITED

CIN: L74899DL1988PLC031191

Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029

Tel No-011-41650347, Fax No-011-26191358

Email ID: info@bagla-group.com, Website: www.bagla-group.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2020					
S.No.	Particulars	Quarter ended		Rs. in Lakhs	
		30.06.2020	31.03.2020	30.06.19	31.03.2020
		Unaudited	Audit	Unaudited	Audited
I	Revenue from operations (net)	4,236	3,217	4,031	15,303
II	Other Income	283	155	105	569
III	Total Revenue (I+II)	4,519	3,372	4,136	15,872
IV	Expenses:				
	Cost of materials consumed	2,592	2,102	2,586	9,531
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	302	(105)	69	174
	Employee benefits expense	281	332	298	1,248
	Finance costs	152	113	151	540
	Depreciation and amortisation expense	164	255	145	688
	Other expenses	760	703	675	3,117
	Total Expenses	4,251	3,400	3,921	15,298
V	Profit before Exceptional Items and tax (III-IV)	268	(28)	215	574
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V+VI)	268	(28)	215	574
VIII	Tax Expenses:				
	(a) Current tax	41	(10)	43	114
	(b) Excess Provision w/off	-	-	-	-
	(c) Deferred tax	-	(84)	-	(84)
	(d) Mat credit entitlement	(41)	10	(43)	(114)
	Total Tax Expenses	-	(84)	-	(84)
IX	Profit for the period (VII-VIII)	268	56	215	658
X	Other Comprehensive Income				
	i) Items that will not be reclassified to profit or loss	-	-	-	-
a	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-
b	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	268	56	215	658
XII	Paid up Equity Share Capital (Face value per share of Rs. 10/-)	512	512	512	512
XIII	Earning Per equity share (of 10/- each):				
	(1) Basic	5.23	1.09	4.20	12.85
	(2) Diluted	5.23	1.09	4.20	12.85

Note:

- The above unaudited results for the quarter ended 30th June, 2020 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th September, 2020. The unaudited financial results for the period ended 30th June, 2020 has been reviewed by the Statutory Auditor of the Company.
- These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015.
- The Company has a single reportable business segment
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED

Date - 14.09.2020
Place - New Delhi



(Amit Kumar)
Director
DIN- 06902856

(M.S.Bagla)
Managing Director
DIN- 01425646