



The Sandur Manganese & Iron Ores Limited
 Regd. Office: 'SATYALAYA', Door No. 266 (Old No.80), Ward No.1, Behind Taluk Office, Sandur - 583 119, Ballari District
 CIN:L85110KA1954PLC000759; Website:www.sandurgroup.com
 Telephone: +91 8395 260301 Fax: +91 8395 260473

NOTICE

In compliance with Regulation 47(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that 343rd meeting of Board of Directors is scheduled on Wednesday, 2 September 2020, to consider, *inter alia*, un-audited financial results of the Company for the quarter ended 30 June 2020.

Notice of the Board Meeting is also available on the Company's website at www.sandurgroup.com and on the website of the BSE Limited at www.bseindia.com

for The Sandur Manganese & Iron Ores Limited
 Sd/-
 Divya Ajith
 Company Secretary



NOTICE

Declaration of Dividend:
 Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Limited (Trustee of IDFC Mutual Fund) has approved the declaration of dividend under the Dividend option(s) of the following Scheme(s)/Plan(s), subject to availability of *distributable surplus, with the Record Date as Monday, August 31, 2020.

Scheme(s) Name	Plan(s)	Option(s)	Quantum of Dividend* (Rs. per Unit)	NAV (in Rs.) Per Unit as on August 24, 2020
IDFC Arbitrage Fund	Regular	Monthly Dividend	0.0212	12.7383
IDFC Arbitrage Fund	Direct	Monthly Dividend	0.0222	13.2857
IDFC Equity Savings Fund	Regular	Monthly Dividend	0.03	12.74
IDFC Equity Savings Fund	Direct	Monthly Dividend	0.03	13.48

Face Value per unit is Rs. 10/-.

* TDS and other statutory levies (if any) shall be levied on the amount received by the investor. Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend upto the per unit distributable surplus available on the Record Date in case of fall in market.

If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

All investors whose names appear in the register of unit holders of the Scheme(s)/Plan(s)/Option(s) as on the close of the record date will be eligible to receive the dividend.

Pursuant to the payment of dividend, NAV of the Scheme(s)/Plan(s)/Option(s) will fall to the extent of payout and statutory levy (if any).

Date: August 25, 2020

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

CANARA ROBECO

Canara Robeco Mutual Fund
 Investment Manager : Canara Robeco Asset Management Co. Ltd.
 Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
 Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE-CUM-ADDENDUM NO. 30

Change in the constitution of the Board of Directors of Canara Robeco Asset Management Company Limited
 All unit holders of Canara Robeco Mutual Fund are requested to take note of the following change in the constitution of the Board of Directors of Canara Robeco Asset Management Company Limited:

- Appointment of Mr. Lingam Venkata Prabhakar as an Associate Director:**

Mr. L. V. Prabhakar has been appointed as an Associate Director on the Board of Directors of Canara Robeco Asset Management Company Limited with effect from 24th August, 2020. His details are given as under:

Name	Age/Qualification	Profile
Lingam Venkata Prabhakar	57/MSC (Agriculture), CAIIB	Mr. L. V. Prabhakar is currently the Managing Director & Chief Executive Officer of Canara Bank. He has a rich and extensive experience in the Banking sector. Prior to his appointment as MD&CEO of Canara Bank, he was the Executive Director of Punjab National Bank from 01/03/1018 till 31/01/2020. At Punjab National Bank, he has headed various important verticals of the Bank viz., Credit, Treasury and HR. Prior to that he was associated with Allahabad Bank till 28.02.2018 serving in various capacities and holding various positions till the rank of General Manager.

- Resignation of Mr. S. Venkatachalam as Independent Director:**

Mr. S. Venkatachalam, Independent Director has resigned from the Board of Canara Robeco Asset Management Company Limited. All references to him in all the Scheme related documents, therefore, stand removed.

This addendum shall form an integral part of the Statement of Additional Information for the schemes of Canara Robeco Mutual Fund as amended from time to time.

Unit holders are requested to visit www.canararobeco.com in respect of their amounts remaining unclaimed or unpaid and follow the prescribed procedure therein.

For and on behalf of Canara Robeco Asset Management Company Ltd.
 (Investment manager for Canara Robeco Mutual Fund)

Date: 25-08-2020
 Place: Mumbai
 sd/-
 Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.
 CIN: L65923UP2012PLC051433
 Regd. Office : 19th KM, Hapur - Bulandshahr Road, P.O. Gulaohi, Distt. Bulandshahr - 203408 (U.P.)
 Head Office: Plot No. 12, Local Shopping Complex, Sector-B 1, Vasant Kunj, New Delhi-110070
 Phone : 011-26139256; 40322100
 Website : www.jpifcl.com; E-mail: cs_jpifcl@jindalgroup.com

NOTICE

Pursuant to the provisions of Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of Board of Directors of Jindal Poly Investment and Finance Company Limited is scheduled to be held on Wednesday, 2nd September, 2020 at Head Office of the Company *inter-alia*, to consider and approve the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

Further details are also available on website of Company i.e. www.jpifcl.com as well as website of Stock Exchanges i.e. www.nseindia.com & www.bseindia.com.

For Jindal Poly Investment and Finance Company Limited
 Sd/-
 Nidhi Bhaskar
 Company Secretary
 ACS-48649

Date : 25.08.2020
 Place : New Delhi

NAYARA ENERGY LIMITED
 Registered Office: Khambhalia, Post Box No. 24, Dist.: Devbhumi
 Dwarka - 361 305, Gujarat, India
 Corporate Identity Number: U11100GJ1989PLC032116
 Phone: 91 2833 661444, Fax: 91 2833 662929
 Email: investors@nayaenergy.com
 Website: www.nayaenergy.com

NOTICE

The 30th Annual General Meeting ("AGM") of Nayara Energy Limited will be held on **Thursday, September 17, 2020, at 2:30 p.m. IST** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") to transact the business set out in the Notice dated June 30, 2020 calling the AGM. Members will be able to attend the AGM through VC / OAVM at <https://www.evoting.nsdl.com>. Members participating through the VC / OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with the MCA Circulars, the Notice of the AGM and Annual Report of the Company comprising of the audited standalone financial statements for the financial year 2019-20, along with Board's Report, Auditors' Report thereon, audited consolidated financial statements along with the Auditors' Report thereon for the financial year 2019-20 and other documents required to be attached thereto, have been sent only by electronic mode on August 25, 2020 to all the members of the Company whose email addresses are registered with the Company / Link Intime India Private Limited, Registrar & Transfer Agents of the Company ("RTA") or Depository Participant(s). The aforesaid documents are also available under "Investors" section on the Company's website at <https://www.nayaenergy.com/investors/annual-reports> and on the website of National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>.

Manner of casting vote through e-voting - The Company is offering remote e-voting facility to the members to exercise their vote on business to be transacted at the AGM. This facility will be provided by NSDL from 8.00 a.m. (IST) on September 12, 2020 to 5.00 p.m. (IST) on September 16, 2020. The remote e-voting facility will be available at the link <https://www.evoting.nsdl.com>. The remote e-voting facility will not be allowed beyond 5.00 p.m. (IST) on September 16, 2020. The Company will also provide e-voting facility during the AGM. Members of the Company can cast their vote on the resolutions by following the instructions for remote e-voting and e-voting at the AGM as per the instructions provided in the Notes to the Notice of AGM. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the AGM. A member can opt only single mode of voting i.e. through remote e-voting or voting at the AGM. Once the vote on a resolution is cast by the member, he will not be allowed to change it subsequently.

The cut-off date for the purpose of remote e-voting and e-voting at the AGM is September 10, 2020. Members holding shares either in physical form or in dematerialized form and whose name is recorded in the Register of Members maintained by the depository as on the cut-off date only may cast their vote electronically on the Business set out in the Notice of AGM either through electronic voting system of NSDL or by participation in voting at the AGM. Any person, who acquires shares of the Company and becomes member after dispatch of the Notice and holding shares as of the cut-off date i.e. September 10, 2020 may obtain the login ID and password by sending a request to NSDL at evoting@nsdl.co.in or to the RTA by writing at pradeep.mokale@linkintime.co.in

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of <https://www.evoting.nsdl.com> or call on toll free no.: 1800-222-990 or contact Ms. Pallavi Mhatre, Manager at NSDL at the following Telephone No.: 022-2499 4545 or send email at pallavi@nsdl.co.in or write to them at Trade World, A wing, 4th & 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai - 400 013. Members can also contact Mr. Pradeep Mokale, Assistant Vice President at RTA at the telephone numbers 022 - 49186000 or send email to the RTA at pradeep.mokale@linkintime.co.in or write to them at Link Intime India Private Limited, Unit - Nayara Energy Limited, C-101, 247 Park, LBS Marg, Vikhroli (W), Mumbai - 400 083.

Manner of registering email IDs - The members of the Company holding Equity Shares in physical form and who have not registered their e-mail addresses may get their email address registered by sending scanned copy of a request on plain paper signed by the shareholder (including joint holders, if any) to the RTA of the Company, at rt.helpdesk@linkintime.co.in, mentioning their Folio No., Name of shareholder (including joint holders, if any), Email ID to be registered and Mobile No. (Optional). The request for registration of email ID should be accompanied by (a) scanned copy of the share certificate (front and back); (b) self-attested scanned copy of PAN card and (c) self-attested scanned copy of any one of Aadhar Card / passport / driving license / electricity bill (not older than 3 months). The members holding shares in demat form and who have not registered their email IDs are requested to contact their respective Depository Participant and follow the procedure prescribed by them.

For Nayara Energy Limited
 sd/-
 Mayank Bhargava
 Company Secretary

Date: August 25, 2020
 Place: Thane, India

Registered office : Bunglow No. 36/B,
 C.T.S. No. 994 & 945, (S.No. 117 & 118),
 Madhav Baug, Shivirth Nagar,
 Kothrud, Pune - 411038, Ph.: 020 2543 4617,
 Email id: cs@univastu.com,
 Website : www.univastu.com,
 CIN-L45200PN2009PLC1333864

UNIVASTU INDIA LTD

Notice

Notice is hereby given that the 11th Annual General Meeting ("AGM") of the members of **UNIVASTU INDIA LIMITED** ("the Company") is scheduled to be held on **Tuesday, 29 September 2020, at 11:30 a.m.** (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") facility, in compliance of provisions of the Companies Act, 2013, ("the Act") and Rules thereof read with the Circular Nos. 14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs (hereinafter referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, (hereinafter referred to as "SEBI Circular") to transact the businesses as set forth in the Notice of AGM.

In compliance with the aforesaid MCA Circulars and SEBI Circular; the electronic copy of the Notice of 11th AGM and the Annual Report for the Financial year 2019-20 of the Company will be sent only by e-mail to all those Members, whose e-mail address(es) are registered with the Company or with the Registrar and Share Transfer Agent (R & T Agent) viz. Big Share Services Private Limited or with their respective Depository Participant(s). The notice of the 11th Annual General Meeting will be available on the Company's website www.univastu.com and on the website of the Stock Exchange on which the Company's shares are listed viz. National Stock Exchange of India Limited.

Members can vote either through remote e-voting or e-voting at the AGM. Instructions for remote e-voting, e-voting at the time of AGM and procedure for attending the AGM through VC/OAVM facility for the members who have not registered their e-mail addresses will be provided in the Notice of AGM.

Members who have not registered their e-mail ID's are requested to register their e-mail ID's with their respective Depository Participants (DPs). Alternatively, the members may also contact the R & T Agents at the email address vinayak@bigshareonline.com or the Company at the email address cs@univastu.com to register their e-mail address (es) or changes therein, if any, at the earliest, to receive the aforesaid Notice of AGM and Annual Report.

**By order of the Board of Directors
 For Univastu India Limited**

Sd/-
 Amruta Sant
 Company Secretary

Place: Pune
 Date: 25.08.2020

HINDUSTAN ADHESIVES LIMITED
 Regd. Off: B-2/8, SAFDARJUNG ENCLAVE, NEW DELHI-110029
 CIN: L74899DL1988PLC03191
 Ph.:011-41650347-48, Email: accounts@hindustanadhesives.com, Website: www.bagla-group.com

NOTICE

Notice is hereby given that the Thirty Second (32nd) Annual General Meeting of the company will be convened on Wednesday, September 23rd, 2020 at 11:00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility in compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 08th April, 2020, 13th April, 2020 and 05th May, 2020, respectively issued by Ministry of Corporate Affairs (MCA Circular), and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities Exchange Board of India (SEBI Circular), without the physical presence of the Members at a common venue.

The Notice of the AGM along with Annual Report 2019-2020 will be sent only by electronic mode to those Members whose e-mail addresses are registered with the company's depository in accordance with the aforesaid MCA Circular and SEBI Circular dated 12th May, 2020. Members may note that Notice of the AGM and Annual Report 2019-2020 will also be available on the website of the company www.bagla-group.com and on the stock exchange website of the company at www.bseindia.com. Members can attend and participate in the AGM through the VC/OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

We urge all the shareholders who have not registered their email addresses with the Company/ Depositories to do so forthwith in order to receive all communications promptly without any disruption. Updating of correct email address in the records will help us to communicate with you effectively, especially during this challenging times.

For this purpose, we request shareholders who have not updated their email addresses and Permanent Account Number to kindly update the same by following the below mentioned link and quoting your Folio No./ DP/Client ID, Certificate No., PAN, Mobile No., Email ID along with a self-attested copy of your PAN card/ Aadhar/ Valid Passport/ Share Certificate.

Process for member's registration Email ID and Bank details:-

Demat Holdings	Physical Holding
The Members holding Equity Shares of the Company in Demat Form and who have not registered their email addresses may temporarily register the same with the Company's Registrar and Share Transfer Agent M/s Link Intime India Private Limited, by clicking on the link: http://linkintime.co.in/emailreg@mail_register.html and follow the registration process as guided therein. In case of any query, a member may send an email to M/s Link Intime India Private Limited at rt.helpdesk@linkintime.co.in . It is clarified that for permanent registration of email address and Bank Details in your Demat account, members are requested to approach the respective Depository Participant (DP) and follow the process advised by DP.	The Members holding equity shares of the company in Physical Form and who have not registered their email addresses and/or Bank Account details may register the same with the Company's Registrar and Share Transfer Agent M/s Link Intime India Private Limited, by clicking on the link: http://linkintime.co.in/emailreg@mail_register.html and follow the registration process as guided therein. In case of any query, a member may send an email to M/s Link Intime India Private Limited at rt.helpdesk@linkintime.co.in . This is for your information and records.

For any query on the above matter, shareholders of the company are requested to contact: M/s Link Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH-2, C-1 Block, LSC, Near Savita Market, Janakpuri, New Delhi-110058 Tel: 011-41410592/93/94, Telefax: 011-41410591, Email: dehi@linkintime.co.in

For and on behalf of
 HINDUSTAN ADHESIVES LIMITED
 Sd/-
 Madhusudan Bagla
 (Managing Director)

Date : 25/08/2020
 Place : New Delhi

INTERNATIONAL CENTRE FOR THEORETICAL SCIENCES
 Tata Institute of Fundamental Research
 No 151, Shivakote, Hesaraghatta Hobli, Bengaluru (North)-560089, India, Tel : +91-80-46536000

TENDER NOTICE NO. 01/AUG/2020

Sealed Tenders IN TWO BID SYSTEM (Techno - Commercial & Price Bid) are invited from reputed Contractors for the following :

Ref No.	ICTS/TIFR/2020-21/SER-26	ICTS/TIFR/2020-21/SER-27	ICTS/TIFR/2020-21/SER-28
Name of Work :	Annual Maintenance Contract of Electrical and Fire fighting systems	Security Coverage Services	Catering & Hospitality Services
EMD Amt	Rs. 1,40,000/-	Rs. 3,15,000/-	Rs. 1,30,000/-
Last Date for Document Download	28/09/2020 till 17.00 Hrs	24/09/2020 till 17.00 Hrs	24/09/2020 till 17.00 Hrs
Date of Pre Bid Meeting	16/09/2020 at 11.30 Hrs	17/09/2020 at 11.30 Hrs	18/09/2020 at 11.30 Hrs
Last Date for Submission of Tender	29/09/2020 till 15.00 Hrs	25/09/2020 till 15.00 Hrs	25/09/2020 till 15.00 Hrs
Date of Opening Tender	29/09/2020 at 15.30 Hrs	25/09/2020 at 15.30 Hrs	25/09/2020 at 16.00 Hrs

Location : ICTS-TIFR, Survey no. 151, Shivakote Village, Hesaraghatta Hobli, Bangalore North.
 The above advertisement is available on our Website - <http://www.icts.res.in/tenders> and Central Public Procurement Portal - <http://eprocure.gov.in/cppp>
 The Prebid meetings will be held online. The online meeting link is given in the tender document.

Administrative Officer

RUCHIRA PAPERS LIMITED
 Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030
www.ruchirapapers.com, cs@ruchirapapers.com, investor@ruchirapapers.com

EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

S.No	Particulars	Rs.(In Lakhs) except Earning per Share			
		Quarter Ended		Year Ended	
		30.06.20	31.03.20	30.06.19	31.03.20
		Un-Audited	Audited	Un-Audited	Audited
1	Total Income from Operations (net)	5832.88	10940.89	13081.01	48255.26
2	Net Profit for the period (before tax and exceptional items)	(587.84)	136.02	1385.55	2502.08
3	Net Profit for the period (before tax after exceptional items)	(587.84)	136.02	1385.60	2513.61
4	Net Profit for the period (after tax after exceptional items)	(453.12)	61.87	912.07	2737.42
5	Total comprehensive income for the period	(452.51)	63.14	900.23	2680.06
6	Paid up Equity Share Capital	2425.18	2425.18	2425.18	2425.18
7	Other Equity (as shown in the Audited Balance Sheet of Previous Year)	-	-	-	24031.55
8	Earnings per share (of Rs. 10/- each) Not annualised				
(a)	Basic	(1.87)	0.26	3.76	11.29
(b)	Diluted	(1.87)	0.26	3.76	11.29

Note:
 The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites, at a link (<http://www.bseindia.com/#corporates>) and (<https://www.nseindia.com/corporates>) and on the Company's website at www.ruchirapapers.com

For and on behalf of Board of Directors
 Umesh Chander Garg
 Managing Director

Place: Kala Amb
 Date: 25.08.2020

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ('SID') AND KEY INFORMATION MEMORANDUM ('KIM') OF THE SCHEME(S) AND STATEMENT OF ADDITIONAL INFORMATION ('SAI') OF AXIS MUTUAL FUND ('THE FUND')

Transaction Facility on Electronic Platforms/ WhatsApp:
 Investors/ unitholders are requested to note that facility to transact in schemes of Axis Mutual Fund using WhatsApp Facility is being introduced with effect from August 27, 2020. The facility will be available to existing Resident Individual investors. To avail this facility, investor will have to initiate message / request through WhatsApp to "+91-7506771113" through their registered mobile number. The investor transaction / service requests will be enabled after appropriate verification of the investor. The transactions / services through this facility shall be subject to such limits, operating guidelines and terms & conditions as may be prescribed by Axis MF from time to time.

Online modes (including WhatsApp Facility) and other various digital platforms offered by Axis Mutual Fund shall be treated as Official Point of Acceptance. Please note the uniform cut - off timing as prescribed by SEBI from time to time and mentioned in the SID and KIM of the Fund shall be applicable for transactions received through these platforms.

The relevant sections of SID/ KIM of relevant scheme(s) and SAI of the Fund shall stand modified in accordance with the above. All other terms & conditions in the SID and KIM of the relevant scheme(s) and SAI of the Fund remains unchanged.

This addendum forms an integral part of the SID/ KIM of relevant scheme(s) and SAI of the Fund.

Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited
 (CIN - U65991MH2009PLC189558)
 (Investment Manager to Axis Mutual Fund)

Sd/-
 Chandresh Kumar Nigam
 Managing Director & Chief Executive Officer

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC)
Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Place : Mumbai
 Date : August 25, 2020
 No. : 23/2020-21

AXIS MUTUAL FUND

Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India.
 TEL: (022) 4325-5161, FAX : (022) 4325-5199, EMAIL : customerservice@axismf.com, WEBSITE : www.axismf.com, EASYCALL : 1800 221 322 ADDITIONAL CONTACT NUMBER : 8108622211

Religare Health Insurance eyes over 30% premium growth in FY21

FE BUREAU
 Kolkata, August 25

RELIGARE HEALTH INSURANCE, recently renamed as Care Health Insurance, expects similar or better growth in its gross written premium (GWP) in the current financial year compared to the last amid rising awareness of health protection following the Covid-19 outbreak.

In the last financial year, the company's GWP had grown around 30%/year on year (YoY) to ₹2389 crore.

"Interest in health insurance has gone up for majority of the population. We see a lot of people coming to our website or calling up the call centres with a lot of queries. Some people are asking about their existing cover, some are asking about the new cover. In July, the industry growth has been significantly higher than what it had been in the previous year," said Ashutosh Shrotriya, head-products & business process.

"I believe it is due to coronavirus, and the kind of fear factor around it. This conscious awareness will stay even after the Covid-19 starts depleting. The initial fear may go away, but the whole awareness for the preparedness to handle such eventuality will be there. And the demand for (personal) health insurance will only go up," Shrotriya pointed out.

He said for the first couple of months following the Covid-19 outbreak, people had gone into panic mode. "From May-June onwards, people have really started approaching and asking for health insurance. From July, it has been 40% Y-o-Y growth in premium. I believe that this kind of trend will continue," Shrotriya said. "During 2019-20, the health insurance industry grew around 20% YoY, while our company clocked around 30% premium growth. We expect to register similar or higher growth in the financial year 2020-21," Shrotriya told FE. Last week, Religare Enterprises, in a stock exchange filing, said the name of its subsidiary Religare Health Insurance (RHICL) has been changed to "Care Health Insurance" with effect from August 19. RHICL commenced business in 2012.

According to Shrotriya, in India health insurance penetration is only 3% and out-of-pocket healthcare spending stands at around 65%. Given the importance of health insurance in the company underscored the need for leveraging this trend by apprising people about the benefits of comprehensive health policies.